

a bright idea in mutual funds

## Start smart. Finish strong.

For nearly two decades, Stadion Money Management has been changing the way high net worth individuals view portfolio success. Today, our innovative approach is readily available to all investors through the Stadion Funds.

Our money management strategy is designed to limit the volatility our investors experience and reduce the time spent trying to recover from market downturns. We do this by seeking to capture most of the stock market's good times and miss most of its bad times.

Although no asset allocation strategy can guarantee a positive return, we believe that our risk-averse approach makes for a smoother investing experience in the long run.



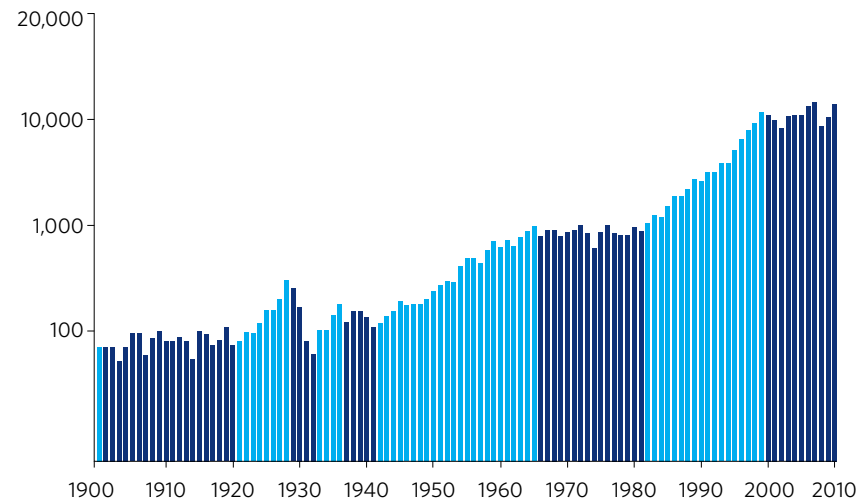
## Debunking the Buy-and-Hold Myth

Our active management approach radically differs from the typical “buy-and-hold” strategies often used by investors. Buy-and-hold means staying invested in the market at all times, theoretically achieving the same results as the market.

Investors are sometimes misled by very long-term graphs that “prove” the value of this investment strategy. In reality, charts containing 100 years or more of data are simply irrelevant since the typical investor has only 15 to 20 years to build their retirement nest egg. History shows us there have been many periods of that length when a buy-and-hold approach would have been quite disappointing—or worse.

With buy-and-hold, average stock market investors could spend much of their time working to break even—trying to recover from the cyclical downturns. At Stadion, we believe the quickest way for us to focus on growing your money is to avoid big losses in the first place.

Dow Jones Industrial Average: 1900 - 2010

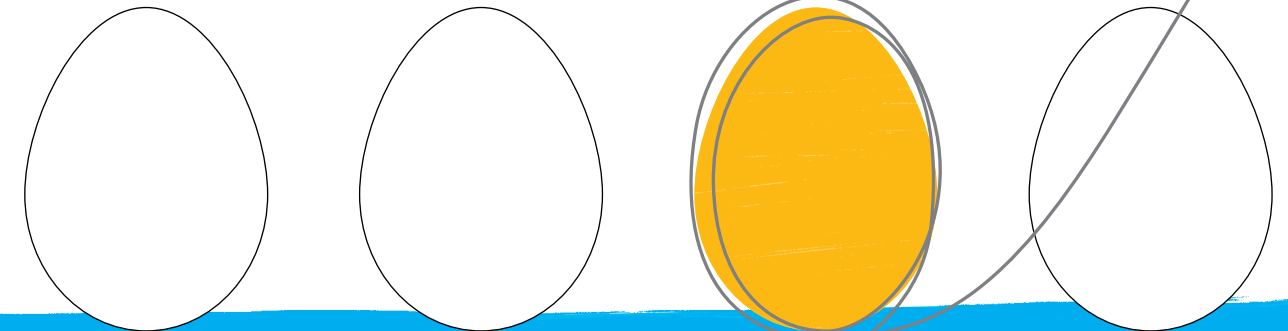


This chart shows that the stock market has historically trended toward long secular bull and bear markets. Betting on a buy-and-hold approach would have been great if your accumulation cycle started in August 1982 on the cusp of the most recent secular bull market. However, it would have been devastating if you had been starting to prepare for retirement in 1966 at the beginning of the last secular bear market, a 16-year period with no overall gain.

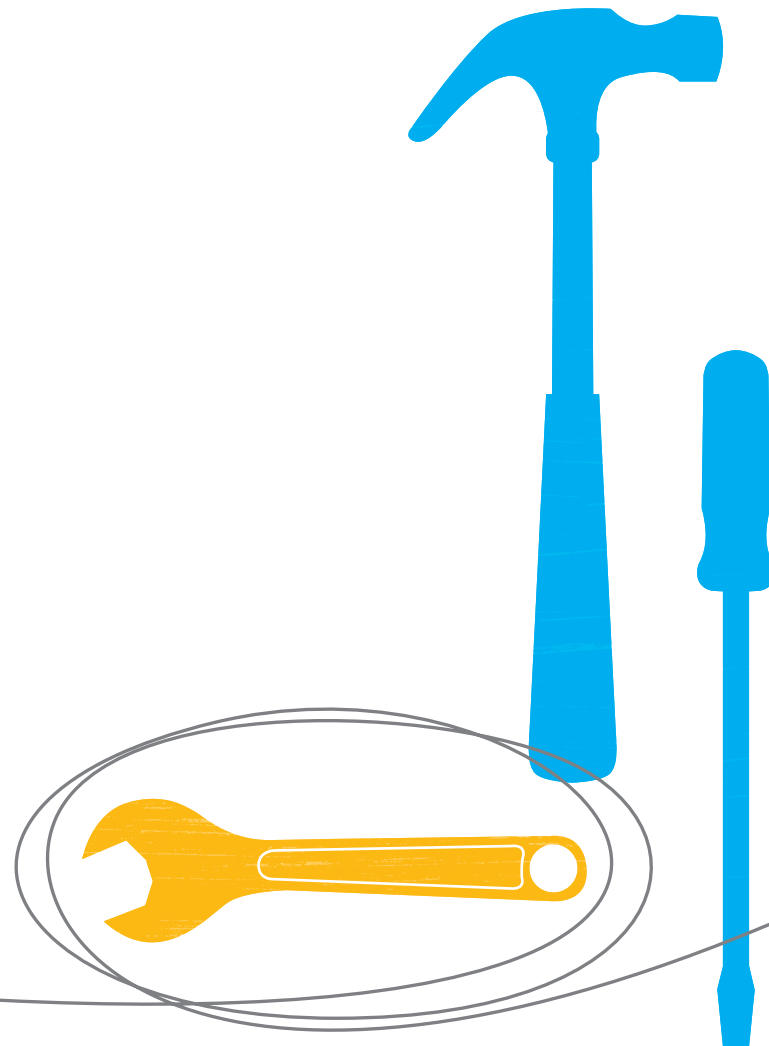
Source: “Secular Stock Markets Explained,” Ed Easterling, Crestmont Research, 2011.

 Bull Markets  
 Bear Markets

At Stadion, we believe that avoiding big losses when the market turns downward is crucial to successful investing.



Our disciplined, objective, model-driven approach removes emotion from the investment decision process.



#### Real vs. Relative Returns

Stadion's investment method focuses on keeping returns as "real" as possible. To achieve this, we work hard to capture most of the market's good times and miss most of its bad times. Losing less when the market goes down, means you have less to make up to get to a place where your returns are real, not just "relative". We believe our approach resonates with investors who want to grow assets over the long-term, while employing a defensive strategy in tough times.

#### Our Model at Work

When managing the Stadion Funds, we actively monitor how the Fund's beta, standard deviation and maximum drawdown compare to that of the S&P 500 Index. Risk management is critical to our investment philosophy. When equity indexes (e.g. S&P 500 Index) decline more than 25%, investors who own portfolios reflecting these indexes subsequently need returns of 33% or more just to break even. Conversely, we at Stadion attempt to avoid large declines by actively moving in and out of the market. Focused on capital appreciation, the gains we capture during a market rebound are designed to add to our clients' long-term wealth, rather than just recover

losses. Obviously, no investment strategy can allocate assets perfectly every time—it's possible to over or under emphasize an investment. But because we follow our model with discipline, we believe our investors will benefit from our approach over time.

Our investment strategy is designed to be low volatility and may help to stabilize your account as you begin to make withdrawals. Large market losses during post-retirement years can be especially devastating because you may already be depleting your account to pay for living expenses. Though no investment strategy can guarantee future results, Stadion Funds are structured to reduce the risk.

**Beta** is a measure of systematic risk, or the sensitivity of a manager to movements in the benchmark. A beta of 1 implies that you can expect movement of a manager's return series to match that of the benchmark used to measure beta. **Standard Deviation** measures the average deviation of a return series from its mean, and is often used as a measure of risk. **Maximum drawdown** measures the largest percentage decline from a peak to a trough.

**An investor should consider the investment objectives, risks, and charges and expenses of the Stadion Funds carefully before investing. The prospectus contains this and other information about the Funds. A copy of the prospectus is available by calling Stadion Funds directly at (866) 383-7636 or Stadion Money Management, Inc., the investment advisor, at (800) 222-7636. The prospectus should be read carefully before investing.**

## How We Manage Money

It's true that no one can predict the stock market, but we believe it is possible to assess when conditions are favorable for making money—and when they're not. Our three-part management approach is designed to do just that. First, we use our rules-based technical model to assess the market's risk level at any given time. Our model is built on several proprietary indicators that use internal market data and price trends to determine when there is an edge or when the Funds need to be defensive.

This weight-of-the-evidence approach determines how much equity exposure Stadion Funds will have at any given time.

The second step in our tactical asset allocation process is making sure our portfolios are overweighted in the asset classes that we believe are doing well and underweighted in asset classes that are out of favor.

The final step in the process is our objective, well-defined sell strategy. We do not hesitate to shift our portfolios to more defensive positions when market internals weaken and intermediate price trends turn negative. Our safety measures may occasionally cause us to miss some market gains, but we believe they are critical in helping us avoid devastating losses.

## Two Portfolios

The Stadion Funds comprise two portfolios, each designed to balance risk and return in slightly different ways. Both are actively ("tactically") managed among exchange traded funds (ETFs) and money market funds/fixed income securities. We regularly assess not only market conditions, but fund holdings—and make adjustments accordingly. The Funds shift between asset classes guided by the Stadion investment model.

The investment objective of the Stadion Managed Fund is to seek long term capital appreciation, while maintaining a secondary emphasis on capital preservation.

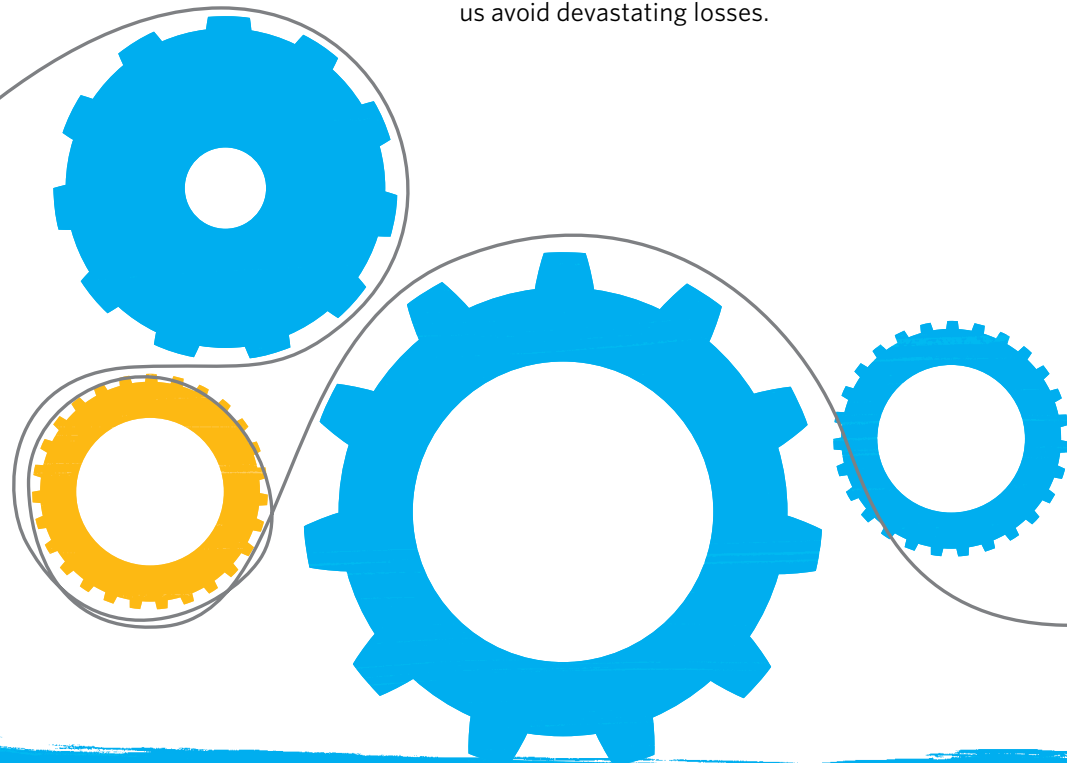
The Managed Fund has the ability to invest all of the portfolio in money market funds/fixed income securities (when our model indicates the market is exceedingly risky) or all fund assets in equity positions (when our model indicates that the probability of loss is low)—or any combination in between.

The investment objective of the Stadion Core Advantage Fund is to seek capital appreciation. The Core Advantage Fund may invest in equity ETFs, fixed income ETFs and money market securities. The Stadion Core Advantage Fund is designed for investors who are fairly risk-conscious, but who still want continuous exposure to the market.

## Investment Risks

The investment strategy presented is not appropriate for every investor and individual clients should review with their financial advisor the terms and conditions and risk involved with specific products or services. Stadion's actively managed portfolios may underperform during bull markets. There are additional costs and potential risks associated with investing in domestic and international exchange-traded funds (ETFs). Investment in the Funds is subject to investment risks, including, without limitation, market risk, management style risk, risks related to "fund of funds" structure, sector risk, fixed income risk, tracking risk, risks related to ETF net asset value and market price, foreign securities risk, risks related

to portfolio turnover and small capitalization companies risk. Since each Stadion Fund is a "fund of funds," an investor will indirectly bear fees and expenses charged by the underlying ETFs and investment companies in which a Stadion Fund invests in addition to a Stadion Fund's direct fees and expenses. More information about these risks and other risks can be found in the Funds' prospectus.



## About Stadion

Since 1991, Stadion has been managing investors' "serious money"—the money that absolutely must be there for the important long-term goals like retirement, education and future family legacy. We have established long-term relationships with thousands of investors utilizing our distinctive, rules-based investment management.

All of us at Stadion are dedicated to the critical role we play in helping investors successfully reach their financial objectives, and we welcome the opportunity to serve

your investment needs. We hope you find that Stadion's goal of capturing most of the stock market's good times and missing most of the bad times may align with your personal investment goals. Please contact your investment advisor for information on how you can invest in the Stadion Funds.

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