



## Stadion Managed Portfolio Fact Sheet 4/30/12

### Investment Objective

The investment objective of the Stadion Managed Portfolio (the "Fund") is to seek long-term capital appreciation, while maintaining a secondary emphasis on capital preservation.

### Investment Strategy

The Stadion funds are publicly traded mutual funds managed by Stadion Money Management, LLC. The Fund is actively managed investing primarily in Exchange Traded Funds, or ETFs.

Stadion seeks to achieve the Fund's objective by attempting to participate in gains when stock market conditions appear favorable and by reducing exposure when stock market conditions appear less favorable.

### Investment Committee

Tim Chapman, Chief Executive Officer  
Jud Doherty, CFA, President  
Brad Thompson, CFA, Chief Investment Officer  
Greg Morris, Chief Technical Analyst

### Portfolio Holdings as of 4/30/12

100% Money Market-Fidelity Government Fund

Distributor:  
Ultimus Fund Distributors, LLC  
225 Pictoria Drive, Suite 450  
Cincinnati, OH 45246  
(513) 587-3400

Stadion Money Management  
1061 Cliff Dawson Road  
Watkinsville, GA 30677  
tel (800) 222-7636  
fax (706) 353-9832  
www.stadionfunds.com

### FUND FACTS AS OF 4/30/12

	CLASS A	CLASS C	CLASS I
Ticker Symbol	ETFFX	ETFYX	ETFBX
CUSIP	85235B103	85235B301	85235B509
Inception Date	Sept. 15, 2006	Oct. 01, 2009	May 28, 2010
Minimum	\$1,000	\$1,000	\$500,000*
Total Net Assets	\$473.3 million	\$163.3 million	\$126.5 million
Equity ETFs	0%		
Cash/Fixed Income ETFs	100%		

### Investment Risks

Investment in the Fund is subject to investment risks, including, without limitation, market risk, management style risk, risks related to "fund of funds" structure, sector risk, fixed income risk, tracking risk, risks related to ETF net asset value and market price, foreign securities risk, risks related to portfolio turnover and small capitalization companies risk. Since the Fund is a "fund of funds," an investor will indirectly bear fees and expenses charged by the underlying ETFs and investment companies in which the Fund invests in addition to the Fund's direct fees and expenses. More information about these risks and other risks can be found in the Fund's prospectus.

A 1% finder's fee may be paid by the Advisor to dealers for purchases of \$1 million or more. For any such purchases where a finder's fee is paid by the Advisor a contingent deferred sales charge (CDSC) will be charged at the time of redemption if the shares are redeemed within 18 months of the purchase date. The CDSC will be based on the original purchase cost or the current market value of the shares being sold, whichever is less.

\*The minimum initial investment requirement may be waived or reduced for wrap programs.

All holdings information is provided for informational purposes only and should not be deemed as a recommendation to buy the securities mentioned. The Fund's holdings are subject to change at any time.

**An investor should consider the investment objectives, risks, and charges and expenses of the Stadion Funds carefully before investing. The prospectus contains this and other information about the Funds. A copy of the prospectus is available by calling the Trust directly at 1.866.383.7636 or Stadion Funds at 1.800.222.7636. The prospectus should be read carefully before investing. The prospectus and our most recent performance are also available for your review at [www.stadionfunds.com](http://www.stadionfunds.com).**

# Stadion Managed Portfolio

## Investment Performance Summary

### 4/30/12

Distributor:  
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 225 Pictoria Drive, Suite 450  
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 (513) 587-3400

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	Cumulative Returns for periods ending 4/30/2012		Average Annual Total Returns for periods ending 4/30/2012				Average Annual Total Returns for periods ending 3/31/2012				Calendar Year as of 12/31/2011					Expense Ratios+	
	TRAILING 3 MONTHS	YEAR TO DATE	ONE YEAR	THREE YEAR	FIVE YEAR	SINCE INCEPTION	ONE YEAR	THREE YEAR	FIVE YEAR	SINCE INCEPTION	2007	2008	2009	2010	2011	GROSS EXPENSE RATIO	CURRENT EXPENSE RATIO AS OF 4/30/12
<b>CLASS A</b>																	
ETFFX NAV	3.87%	6.95%	-6.88%	1.60%	1.00%	2.30%*	-7.92%	3.48%	2.14%	2.82%*	7.59%	-5.77%	2.73%	10.59%	-13.69%	1.50%	1.54%
ETFFX with Sales Load	-2.09%	0.75%	-12.22%	-0.39%	-0.19%	1.22%*	-13.25%	1.47%	0.93%	1.72%*	1.42%	-11.22%	-3.19%	4.27%	-18.67%	1.50%	1.54%
S&P 500 Index	7.08%	11.88%	4.76%	19.46%	1.01%	3.18%*	8.54%	23.42%	2.01%	3.34%*	5.49%	-37.00%	26.47%	15.06%	2.11%		

\*Inception date used is 09/15/06

### CLASS C

ETFYX NAV	3.61%	6.61%	-7.67%	N/A	N/A	-0.60%**	-8.69%	N/A	N/A	0.46%**	N/A	N/A	N/A	9.77%	-14.33%	2.30%	2.33%
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\*\*Inception date used is 10/01/09

### CLASS I

ETFVX NAV	3.96%	7.03%	-6.67%	N/A	N/A	0.03%***	-7.71%	N/A	N/A	1.46%***	N/A	N/A	N/A	N/A	-13.47%	1.24%	1.30%
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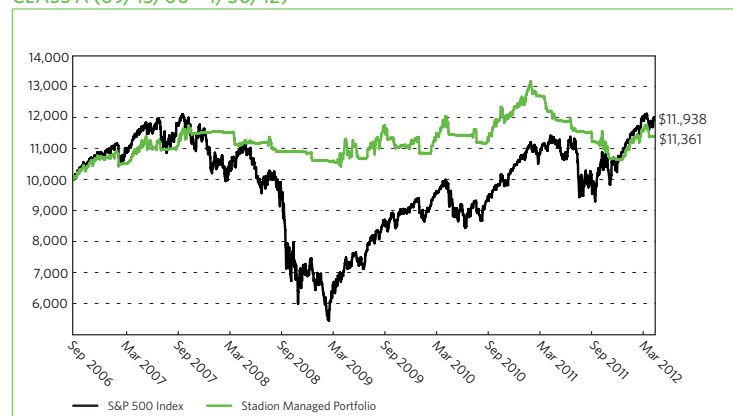
\*\*\*Inception date used is 05/28/10

### RISK FROM INCEPTION

#### CLASS A 09/15/06 - 4/30/12

	Class A, NAV	S&P 500 Index
Beta vs. S&P 500 Index	0.15	1.00
Downside Risk	7.13%	18.28%
Maximum Drawdown	-19.30%	-55.30%
Standard Deviation	9.60%	25.2%

### GROWTH OF \$ 10,000 CLASS A (09/15/06 - 4/30/12)



• Sales load not deducted from performance numbers (MAX. SALES LOAD 5.75%)

**The performance data quoted above represents past performance, which is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance data may be lower or higher than the performance data quoted. For performance data current through the most recent month end please visit [www.stadionfunds.com](http://www.stadionfunds.com). The performance data with sales load reflects the 5.75% maximum sales charge (load) imposed on purchases (as a % of offering price).**

**Return figures include changes in principal value and assume reinvestment of all dividends and capital gain distributions. For periods of less than 1 year, return figures are not annualized and represent cumulative total return.**

+The Advisor has entered into an Expense Limitation Agreement with the Fund under which it has agreed to waive or reduce the fees and to assume other expenses of the Fund, if necessary, in an amount that limits the Fund's annual operating expenses (exclusive of interest, taxes, brokerage commissions, extraordinary expenses, Acquired Fund Fees and Expenses and payments, if any, under the Rule 12b-1 Plan) to not more than 1.70% of average daily net assets until October 1, 2012. As a result, the Net Expense Ratio of the Class A, Class C and Class I shares will be limited to 1.95%, 2.70% and 1.70%, respectively until October 1, 2012. It is expected that the Expense Limitation Agreements will continue from year-to-year, provided continuance is approved by the Board of Trustees. Each Fund's performance has been positively impacted by the Expense Limitation Agreements. The Expense Ratios listed above do not include Acquired Fund Fees and Expenses, which are the fees and expenses incurred indirectly by the Fund as a result of its investments during the most recent fiscal year in investment companies and other pooled investment vehicles. For the Stadion Managed Portfolio, Acquired Fund Fees and Expenses were 0.22% of the Fund's average daily net assets for the fiscal year ended May 31, 2011. The Current Expense Ratio is the expense ratio as a percentage of the Fund's average daily net assets as of the date listed above. The Current Expense Ratio may fluctuate based upon a number of factors, including changes in the Fund's net assets.

The Statistics presented are defined as follows. Annualized Return is the geometric mean of the returns with respect to one year. Standard Deviation measures the average deviations of a return series from its mean, and is often used as a measure of risk. Downside Risk is calculated in the same manner as Standard Deviation, but only those observations below the mean are used in the calculation. Beta is a measure of systematic risk, or the sensitivity of a manager to movements in the benchmark. A beta of 1 implies that you can expect the movement of a manager's return series to match that of the benchmark used to measure beta.

Maximum Drawdown measures the largest percentage decline from a peak to a trough.

The index shown is defined as follows. The S&P 500 Index is the Standard & Poor's Composite Index of 500 stocks and is a widely recognized, unmanaged index of common stock prices. All Benchmarks composite data supplied by third party vendors, assumes re-investment of all dividends.